

5 March 2020

Patron Capital-backed Punch crowned Best Pub Company 2020

Patron Capital, the pan-European institutional investor focused on property-backed investments, announces that its investee company Punch Pubs & Co ('Punch'), the independent pub company, has won the award for the Best Leased & Tenanted Pub Company at the Publican Awards 2020.

Punch has nearly 1,300 pubs across the UK that are operated by independent publicans to create unique community hubs. Last year, it invested over £35 million across its estate and opened its new Welcome Inn at its head office in Burton upon Trent, The Academy, an industry leading training space with two fully working bars and a cellar, and a development kitchen, enabling publicans to learn in a classroom, a pub and a kitchen.

Rob Beckett hosted the renowned Publican Awards event where 2,000 people from the pub and beer industry gathered to recognise and celebrate the success of the sector.

Clive Chesser, CEO of Punch, said: "This is fantastic news and I am so proud of every one of our pubs and all our amazing people who make Punch what it is today. We all have a genuine passion for pubs and this award has shown that by running great pubs, we all win together.

"All of our publicans deserve as much praise for this award because every day they make a difference through their hard work and by bringing the 'Great British Pub' to life for their customers."

Keith Breslauer, Managing Director of Patron Capital, said:

"We are really pleased for Punch's success at these awards. We acquired Punch because we were confident that, despite some historic challenges and distractions, the business had an excellent portfolio and huge potential and this award is a strong endorsement of this.

"We are experienced investors in the leisure and hospitality sector, having invested in and grown a range of businesses including Generator, the Spencer Hotel in Dublin and Jupiter Hotels."

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Notes to Editors

About Patron Capital Partners

Patron represents approximately €4 billion of capital across several funds and related co-investments, investing in property, corporate operating entities whose value is primarily supported by property assets and distressed debt and credit related businesses.

Since it was established in 1999, Patron has undertaken more than 170 transactions across 80 investments and programs involving over 65 million square feet (6 million square metres) in 16 countries, with many of these investments realised.

Investors represent a variety of sovereign wealth funds, prominent universities, major institutions, private foundations, and high net worth individuals located throughout North America, Europe, Asia and the Middle East. The main investment adviser to the Funds is Patron Capital Advisers LLP, which is based in London, and Patron has other offices across Europe including Barcelona, Milan and Luxembourg; the group is comprised of 73 people, including a 41-person investment team.

Further information about Patron Capital is available at <u>www.patroncapital.com</u>

About Punch

Punch is an independent pub company, with around 1,300 pubs across the UK. Punch is committed to empowering and working together with the very best publicans to build and grow epic community pubs. It has a flexible and personal approach to agreements to enable publicans taking a pub with Punch today, to progress and create unique pubs for their communities. It is recognised as the Best Leased and Tenanted Pub Company 2020 by the Publican Awards. It offers award winning training programmes (NITA award winner 2017 for best tenanted training programme) run out of a brand new Training Academy. It invested over £35 million into its pub estate in 2019 and is on track to exceed that level in 2020, investing in partnership with its publicans to create even better community pubs. For more information, visit: www.punchpubs.com

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