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## Hamberley Development wins at LaingBuisson Awards

Care home developer Hamberley Development, which is backed by Patron Capital, the pan-European institutional investor focused on property-backed investments, has been named Property Developer of the Year at the LaingBuisson Awards.

The awards, held at London's Park Plaza Westminster Bridge, recognise excellence in health and social care. Now in their 14th year, they are judged independently and objectively and focus on the people providing care as well as the companies making waves in the sector.

Over the last nine years the Hamberley team has secured 28 planning consents and has completed 21 high-quality developments with a GDV of over £300m.

**Tim Street, Director and co-founder of Hamberley and Senior Adviser at Patron Capital, said:** "We are driven by a desire to improve the quality of care homes in the UK to deliver the best possible care for residents. Having been recognised at the LaingBuisson Awards in previous years, we are pleased to add another award to our collection, reflecting the focus and dedication of the team, who have been instrumental in ensuring our developments are of the very highest standard."

Patron Capital has been active in the care homes and retirement living sector since 2010 when it invested in Gracewell Healthcare. In 2014, it sold the company's portfolio of 11 homes to Health Care REIT, Inc. and the management company to Sunrise Senior Living.

Patron then continued its activity in the sector by backing Hamberley, which was set up by Tim Street and Daniel Kay. Hamberley is a development partner for Sunrise and Gracewell in the UK.



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## **Notes to Editors**

## **About Patron Capital Partners**

Patron represents approximately €4 billion of capital across several funds and related co-investments, investing in property, corporate operating entities whose value is primarily supported by property assets and distressed debt and credit related businesses.

Since it was established in 1999, Patron has invested in over 76 investments and programs involving over 65 million square feet (6 million square metres) in 16 countries, with many of these investments realised.

Investors represent a variety of sovereign wealth funds, prominent universities, major institutions, private foundations, and high net worth individuals located throughout North America, Europe, Asia and the Middle East. The main investment adviser to the Funds is Patron Capital Advisers LLP, which is based in London, and Patron has other offices across Europe including Barcelona and Luxembourg; the group is comprised of 75 people, including a 42-person investment team.

Further information about Patron Capital is available at www.patroncapital.com