

X April 2019

Patron Capital shortlisted at the European Pensions Awards 2019 for the third year in a row

Patron Capital, the pan-European institutional investor focused on property-backed investments, has been shortlisted in the Property Manager of the Year category at the prestigious European Pensions Awards 2019 for the third year in a row.

The Property Manager of the Year category recognises pension fund managers that have proved themselves in the field of property investment, showing creativity in their product offerings, and demonstrating an excellence and consistency in management.

Patron's shortlisting reflects its exceptional achievements in 2018, during which it has delivered high returns, whilst continuing to be both flexible and innovative in its approach. Last year saw Patron complete a number of major transactions, including the sale of its share in CALA Homes to L&G for £315 million, as well as several other highly profitable exits and opportunistic acquisitions, such as The Laine Pub Company, complementing Patron's existing investment in Punch Taverns.

The European Pensions Awards 2019 honour the investment firms, consultancies and pension providers that have set the professional standards in order to best serve pension funds across European. The winners will be announced on the 20th June 2019 at the London Marriott Hotel, in Grosvenor Square.

Keith Breslauer, Managing Director of Patron Capital, said:

"We are thrilled to have received a shortlisting for the European Pensions Awards for the third year running. In the face of ongoing political and economic uncertainty, the Patron team has consistently demonstrated high returns and innovation in the deals it has done, including major, complex acquisitions, such as the sale of CALA Homes. Coupling exceptional investment performance with a strong commitment to ethics, we look set to continue as one of Europe's strongest property fund managers."

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Notes to Editors

About Patron Capital Partners

Patron represents approximately €3.4 billion of capital across several funds and related coinvestments, investing in property, corporate operating entities whose value is primarily supported by property assets and distressed debt and credit related businesses.

Since it was established in 1999, Patron has invested in over 71 investments and programs involving over 65 million square feet (6 million square metres) in 16 countries, with many of these investments realised.

Investors represent a variety of sovereign wealth funds, prominent universities, major institutions, private foundations, and high net worth individuals located throughout North America, Europe, Asia and the Middle East. The main investment adviser to the Funds is Patron Capital Advisers LLP, which is based in London, and Patron has other offices across Europe including Barcelona, Milan and Luxembourg; the group is comprised of 77 people, including a 45-person investment team.

Further information about Patron Capital is available at www.patroncapital.com